

# Economics

## Examination Board: Edexcel A Level in Economics A: 9ECO

### What will I learn?

Economics is the study of how scarce resources are allocated most efficiently to infinite needs of humans. For example, Economics helps us answer questions like:

- Should we offer subsidies to increase output of food staple goods?
- Should we regulate the gambling industry?
- Will a low tax regime boost UK growth?
- Will there be another housing crash in the UK?
- Has the London Congestion Charge worked?
- How can we stop pollution and save the planet?
- What will the economic impact of a growing China have on our future?
- Why have some countries become richer under globalisation and others much poorer?
- Can we afford the NHS?
- Can we eradicate poverty?

### Assessment

Exam based assessment- in the summer of year one and year two. No controlled assessments.

### Who is the course suited to?

Anyone with an interest in the news, world events, and has a curiosity to find out about the choices that face businesses, households, governments and nations.

### What is the structure of the course?

#### Theme 1: **Introduction to markets and market failure**

- How markets work and can fail
- How and why governments intervene

#### Theme 2: **The UK economy - performance and policies**

- Measures of Economic performance
- Economic Objectives and Policy

#### Theme 3: **Business behaviour and the labour market**

- Business objectives and how they grow
- Labour market

#### Theme 4: **A global perspective**

- Poverty and inequality
- Financial sector
- Emerging and developing economies

### Reasons to consider doing Economics at A Level:

- It's an interesting challenge; you will consider a wide range of current affairs issues and explore many cause-and-effect relationships in both the UK and global economy.
  - It goes well with virtually any other combination of A Levels – it doesn't tie you to either an Arts or Science bias.
  - It keeps your career options open; the skills developed are much valued by employers and Economics is useful in a surprisingly wide variety of careers.
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